

Glastonbury Landowner's Association
2007 Operating Budget

| Income/Expense Categories | 2007 Projected Budget | Notes |
|--|-----------------------|---|
| Projected Income | | |
| 100. Assessment Fees for Land and Dwellings | | |
| 100. Assessments:133. Land 2007 | \$ 48,676.00 | \$ 55,825 - 385 Parcels x \$145.00 (-) 3,049 - Uncollectable Lien Accounts (-) 1,305 - Subdivision Waivers <u>(-) 2,795 - Uncollectable 2007 Fees (5%)</u> \$ 48,676 - Total Land Assessment Fees |
| 100. Assessments:108. Dwelling 2007 | \$ 31,147.00 | \$ 35,235 - 243 Dwellings x \$145.00 (-) 2,323 - Uncollectable Lien Accounts <u>(-) 1,765 - Uncollectable 2007 Fees (5%)</u> \$ 31,147 - Total Assessment Fees |
| 100. Assessments:150. GAV | \$ 7,105.00 | \$ 7,105 - Golden Age Village (49 x \$145.00) |
| 100. Total Assessment Fee Income | \$ 86,928.00 | |
| 200. Project Review Fees for Landowner Building Projects | | |
| 200. Project Review Fees:201. Application Fee | \$ 575.00 | Non-refundable Application Fee |
| 200. Project Review Fees:202. IF - House | \$ 750.00 | |
| 200. Project Review Fees:203. IF - Structures 200/800sf | \$ 300.00 | |
| 200. Project Review Fees:205. IF - Well | \$ 300.00 | |
| 200. Project Review Fees:206. IF - Driveway | \$ 225.00 | |
| 200. Project Review Fees:207. IF - Septic | \$ 225.00 | |
| 200. Project Review Fees:208. IF - Package | \$ 1,700.00 | House, Well, Driveway and Septic |
| 200. Project Review Fees:210. IF - Subdivison | \$ 750.00 | |
| 200. Project Review Fees:214. IF - Major Variance | \$ 300.00 | |
| 200. Project Review Fees:215. IF - Mobile Home Package | \$ 275.00 | Mobile Home, Well, Driveway and Septic |
| 200. Project Review Fees:216. Road Use Fee | \$ - | Businesses with Employees |
| 200. Total Project Review Fee Income | \$ 5,400.00 | |
| 300. Roads | | |
| 300. Roads:301. CUT - Road Paving Loan | \$ 2,200.00 | 1.0% of Loan Interest paid by Church Universal Triumphant |
| 300. Roads:302. Knap Weed Refund | \$ 1,600.00 | 50% Refund from Park County |
| 300. Total Road Income | \$ 3,800.00 | |
| 500. Interest Earned | | |
| 500. Interest Earned:501. Savings Interest | \$ 300.00 | Interest Earned from Savings Account |
| 500. Total Interest Earned Income | \$ 300.00 | |
| Total 2007 Projected Income | \$ 96,428.00 | |

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| Projected Expenses | | |
| A00. Roads & Weeds | | |
| A00. Roads & Weeds:A01. Contractors - Road Mtce | \$ 21,940.00 | Grading, Gravel, Sanding |
| A00. Roads & Weeds:A02. Contractors - Snow Removal | \$ 5,500.00 | Snow Plowing, Fences |
| A00. Roads & Weeds:A03. Contractors - Weed Control | \$ 3,200.00 | Weed Spraying, Mowing |
| A00. Roads & Weeds:A04. Travel | \$ 200.00 | Inspect Roads & Weeds |
| A00. Roads & Weeds:A05. Equipment Reg & Ins | \$ 1,665.00 | |
| A00. Roads & Weeds:A06. Equipment Mtce | \$ 500.00 | |
| A00. Roads & Weeds:A07. Discounts - Weed Control | \$ 150.00 | GLA Landowner Discount Program |
| A00. Roads & Weeds:A08. Road Improvement Loan | \$ 30,225.00 | 1st National Bank of Rockies |
| A00. Roads & Weeds:A09. Administration | \$ 120.00 | Correspondence, Postage |
| A00. Roads & Weeds:A11. Miscellaneous | \$ 500.00 | |
| A00. Total Road Expenses | \$ 64,000.00 | |
| B00. Project Review | | |
| B00. Project Review:B01. Contractors | \$ 1,300.00 | |
| B00. Project Review:B04. Administration | \$ 275.00 | Correspondence, Postage |
| B00. Project Review:B05. Legal Fees | \$ 100.00 | |
| B00.. Total Project Review Expenses | \$ 1,675.00 | |
| C00. Complaints | | |
| C00. Complaints:C01. Contractors | \$ 70.00 | |
| C00. Complaints:C04. Legal Fees | \$ 200.00 | |
| C00. Complaints:C05. Miscellaneous | \$ 30.00 | |
| C00. Total Complaint Expenses | \$ 300.00 | |
| D00. Recreation | | |
| D00. Recreation:D03. Paradise Valley Recreation Center | \$ 1,100.00 | \$ 500 - Liability Insurance \$ 600 - Electricity \$ 1,100 - Total PVRC Expenses |
| D00. Total Recreation Expenses | \$ 1,100.00 | |
| E00. Master Plan | | |
| E00. Master Plan:E03. Administration | \$ 1,000.00 | Correspondence, Postage |
| E00. Master Plan:E04. Legal Fees | \$ 800.00 | |
| E00. Master Plan:E05. Miscellaneous | \$ 100.00 | |
| E00. Total Master Plan Expenses | \$ 1,900.00 | |
| F00. Website | | |
| F00. Website:F01. Contractors - Dev & Mtce | \$ 300.00 | |
| F00. Website:F02. URL/Domain Fee | \$ 100.00 | |
| F00. Total Website Expenses | \$ 400.00 | |

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|---|-----------------------|---|
| G00. Liens | | |
| G00. Liens:G01. Lien Filing | \$ 250.00 | Fees for Filing a Lien |
| G00. Liens:G03. Administration | \$ 409.00 | Correspondence, Postage |
| G00. Total Lien Expenses | \$ 659.00 | |
| J00. Other Projects | | |
| J00. Other Projects:J03. Procedures | \$ 3,565.00 | Produce Policy & Procedures Manuals |
| J00. Total Other Projects | \$ 3,565.00 | |
| K00. General Operating Expenses | | |
| K00. Operating Expenses:K01. Contractors - Admin Sec | \$ 4,550.00 | Correspondence, Mail Processing, Project Review Applications, Landowner/Board Requests, Mass Mailings |
| K00. Operating Expenses:K02. Contractors - Bookkeeper | \$ 3,000.00 | Financial accounting, landowner data |
| K00. Operating Expenses:K03. Contractors - Accountant | \$ 105.00 | Federal & State Tax Filing |
| K00. Operating Expenses:K04. Contractors - Database | \$ 750.00 | Research & Update Landowner Information |
| K00. Operating Expenses:K05. Contractors - Attorney | \$ 500.00 | Legal Advice |
| K00. Operating Expenses:K06. Office Supplies | \$ 600.00 | Letterhead, Envelopes, Labels, etc. |
| K00. Operating Expenses:K07. Postage and Delivery | \$ 415.00 | Stamps, Shipping |
| K00. Operating Expenses:K08. Monthly Board Meetings | \$ 2,850.00 | Meeting Minutes, Handouts, Refreshments |
| K00. Operating Expenses:K11. Rent | \$ 580.00 | GLA File Storage, Board Meetings |
| K00. Operating Expenses:K12. Insurance | \$ 7,441.00 | \$ 1,341 - GLA Board Liability Insurance \$ 6,100 - GLA Community Insurance \$ 7,441 - Total Insurance Expenses |
| K00. Operating Expenses:K13. Taxes | \$ 317.00 | Park County Property Taxes |
| K00. Operating Expenses:K14. Licenses and Permits | \$ 70.00 | Corporate Non-Profit Licensing |
| K00. Total General Operating Expenses | \$ 21,178.00 | |
| M00. Annual Meeting/Elections | | |
| M00. Annual Meeting/Elections:M03. Administration | \$ 890.00 | Nomination & Election Packets, Meeting set-up & Coordination, Meeting Handouts |
| M00. Annual Meeting/Elections:M04. Postage and Delivery | \$ 386.00 | Nomination & Election Packets |
| M00. Annual Meeting/Elections:M05. Refreshments | \$ 300.00 | Annual Meeting |
| M00. Annual Meeting/Elections:M06. Rent | \$ 75.00 | Emigrant Hall Rental |
| M00. Total Annual Meeting/Elections Expenses | \$ 1,651.00 | |
| Total 2007 Projected Expenses | \$ 96,428.00 | |
| Total 2007 Projected Income | \$ 96,428.00 | |
| 2007 Balanced Projected Budget | \$ - | |